

ESCALATION WATCH FIRST QUARTER 2018

Statistics Canada's 2018, first quarter, Non-residential Building Construction Price Indices were released May 23rd. The second quarter indices for 2018 will be available mid-August.

In the first quarter of 2018, prices for new non-residential building construction increased 0.8% for the 11 CMAs included in the survey. Across building types, prices rose the most for the construction of new industrial buildings (+1.4%).

Prices charged by contractors for new non-residential building construction rose 2.6% over the 12-month period ending in the first quarter of 2018. Higher prices in Vancouver (+4.7%) and Montréal (+4.0%) led the gain.

In the first quarter of 2018 Statistics Canada made a number of changes to increase the relevance of the building construction price indexes, including updated building models to reflect newer construction technologies and materi-

als and four new census metropolitan areas (CMAs). These additions provide a more comprehensive representation of construction activity across Canada.

Readers are cautioned that Indices track growth from a given city's initial base price. They cannot be used to compare relative costs between cities. In addition, readers are warned about comparing Indices released prior to Q1 2017 with those issued after as the use of new models and cities are not the same.

More information about this and other construction related indices published by Statistics Canada are available online at www.statcan.gc.ca.

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Executive Vice President

STATISTICS CANADA NON-RESIDENTIAL CONSTRUCTION COST INDICES, IN EACH CITY 2017 = 100 (CANSIM TABLE 327-0060)

COMPOSITE 11 CITY	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.10	99.80	100.30	100.90	101.7
Year / Year									2.6%
Quarterly					0.0%	0.7%	0.5%	0.6%	0.8%
Q. Cumulative					0.0%	0.7%	1.2%	1.8%	2.6%

St. John's	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.8	99.9	99.9	100.3	100.6
Year / Year									0.8%
Quarterly					0.0%	0.1%	0.0%	0.4%	0.3%
Q. Cumulative					0.0%	0.1%	0.1%	0.5%	0.8%

Halifax	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					98.8	99.5	100.6	101.1	101.4
Year / Year									2.6%
Quarterly					0.0%	0.7%	1.1%	0.5%	0.3%
Q. Cumulative					0.0%	0.7%	1.8%	2.3%	2.6%

Moncton	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.7	99.9	99.9	100.4	100.6
Year / Year									0.9%
Quarterly					0.0%	0.2%	0.0%	0.5%	0.2%
Q. Cumulative					0.0%	0.2%	0.2%	0.7%	0.9%

Montreal	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					98.5	99.6	100.5	101.4	102.4
Year / Year									4.0%
Quarterly					0.0%	1.1%	0.9%	0.9%	1.0%
Q. Cumulative					0.0%	1.1%	2.0%	2.9%	4.0%

Ottawa	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					98.9	99.7	100.3	101.1	102.0
Year / Year									3.1%
Quarterly					0.0%	0.8%	0.6%	0.8%	0.9%
Q. Cumulative					0.0%	0.8%	1.4%	2.2%	3.1%

Toronto	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					98.9	100.0	100.4	100.8	102.1
Year / Year									3.2%
Quarterly					0.0%	1.1%	0.4%	0.4%	1.3%
Q. Cumulative					0.0%	1.1%	1.5%	1.9%	3.2%

Winnipeg	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.5	99.8	100.2	100.5	101.1
Year / Year									1.6%
Quarterly					0.0%	0.3%	0.4%	0.3%	0.6%
Q. Cumulative					0.0%	0.3%	0.7%	1.0%	1.6%

Saskatoon	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.5	99.7	100.0	100.8	100.9
Year / Year									1.4%
Quarterly					0.0%	0.2%	0.3%	0.8%	0.1%
Q. Cumulative					0.0%	0.2%	0.5%	1.3%	1.4%

Calgary	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.5	99.9	100.1	100.4	100.8
Year / Year									1.3%
Quarterly					0.0%	0.4%	0.2%	0.3%	0.4%
Q. Cumulative					0.0%	0.4%	0.6%	0.9%	1.3%

Edmonton	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					99.7	99.8	100.1	100.5	100.9
Year / Year									1.2%
Quarterly					0.0%	0.1%	0.3%	0.4%	0.4%
Q. Cumulative					0.0%	0.1%	0.4%	0.8%	1.2%

Vancouver	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Index					98.3	99.5	100.4	101.8	102.9
Year / Year									4.7%
Quarterly					0.0%	1.2%	0.9%	1.4%	1.1%
Q. Cumulative					0.0%	1.2%	2.1%	3.6%	4.7%

QUARTERS AT GLANCE	
CITY	CHANGE
Composite	0.8%
St. John's NL	0.3%
Halifax, NS	0.3%
Moncton, NB	0.2%
Montreal, QC	1.0%
Ottawa, ON	0.9%
Toronto, ON	1.3%
Winnipeg, MB	0.6%
Saskatoon, SK	0.1%
Calgary, AB	0.4%
Edmonton, AB	0.4%
Vancouver, BC	1.1%

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SERVICES	
Cost Planning + Control	Scheduling
Value Management	Financial Analysis
Applied Research	Project Loan Monitoring
Project Management	Litigation Support

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