

Hanscomb



Escalation Watch Fourth Quarter 2015

Statistics Canada’s 2015, fourth quarter, Non-residential Building Construction Price Indices are now available. The first quarter indices for 2016 will be available mid-May.

In the fourth quarter, the national composite index has reported an increase of 0.3% compared with the previous quarter. This increase can be attributed to higher material prices reported by architectural and structural trades in the industrial sector.

Of the seven census metropolitan areas surveyed, Montreal (1.2%) led the way with the largest quarterly increase, followed by Ottawa (0.4%) and Toronto (0.3%). Calgary (-0.2%) and Edmonton (-0.2%) continued their slides, reporting the only declines.

Year over year, the composite price index rose 0.7%. The largest year over year increases were reported in Toronto and Vancouver, both up 1.7%. Edmonton and Calgary, both down -1.4% reported the only decreases compared with the fourth quarter 2014.

It bears remembering that the indices prepared for Statistics Canada are intended only to track cost changes in a given city. The index cannot be used to compare costs between cities.

The source data used to prepare the charts in this newsletter is drawn from Statistics Canada’s CANSIM, specifically table 327-0043. Readers are cautioned that Statistics Canada does, on occasion, restate indices from previous quarters. Individual city and national composite indices reported in this newsletter reflect these changes. Indices restated from the previous report are highlighted for ease of reference where appropriate.

More information about this and other construction related indices published by Statistics Canada are available on line at www.statcan.gc.ca.

- Susan Neil, PQS, MRICS
Executive Vice President

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Statistics Canada
Non-Residential
Construction Cost
Indices for 7 Cities
Fourth Quarter 2015

Services

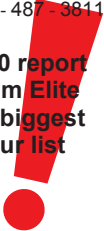
Cost Planning & Control Value Management	Litigation Support Construction Monitoring	Feasibility Studies Time Management	Loan Monitoring Applied Research
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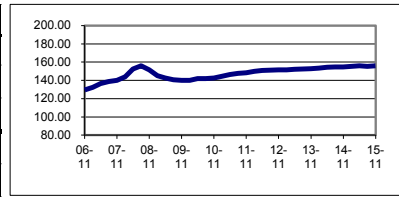


ReNew Canada’s 2016 Top 100 report has named Hanscomb Platinum Elite for our work on the country’s biggest infrastructure projects. See our list at Hanscomb.com

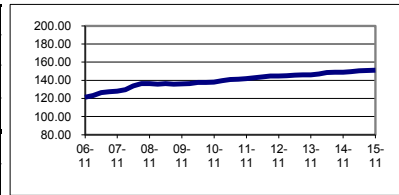


STATISTICS CANADA NON-RESIDENTIAL CONSTRUCTION COST INDICES, IN EACH CITY 2002 = 100 (CANSIM: Table 327-0043)

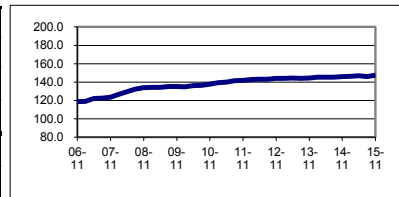
COMPOSITE 7 CITY	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	152.1	152.3	152.5	153.3	154.2	154.5	154.7	155.2	155.9	155.3	155.8
Year / Year					1.4%	1.4%	1.4%	1.2%	1.1%	0.5%	0.7%
Quarterly		0.1%	0.1%	0.5%	0.6%	0.2%	0.1%	0.3%	0.5%	(0.4%)	0.3%
Q. Cumulative	0.0%	0.1%	0.3%	0.8%	1.4%	1.6%	1.7%	2.0%	2.5%	2.1%	2.4%



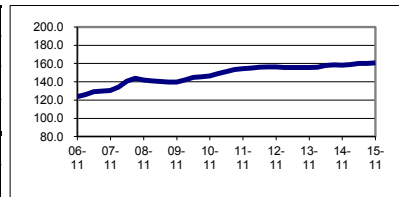
HALIFAX	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	145.6	145.7	145.8	146.6	148.4	148.6	148.7	149.2	150.2	150.6	150.8
Year / Year					1.9%	2.0%	2.0%	1.8%	1.2%	1.3%	1.4%
Quarterly		0.1%	0.1%	0.5%	1.2%	0.1%	0.1%	0.3%	0.7%	0.3%	0.1%
Q. Cumulative	0.0%	0.1%	0.1%	0.7%	1.9%	2.1%	2.1%	2.5%	3.2%	3.4%	3.6%



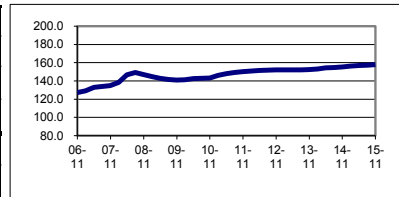
MONTREAL	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	144.2	144.0	144.1	145.0	145.2	145.3	145.7	146.0	146.6	145.7	147.4
Year / Year					0.7%	0.9%	1.1%	0.7%	1.0%	0.3%	1.2%
Quarterly		(0.1%)	0.1%	0.6%	0.1%	0.1%	0.3%	0.2%	0.4%	(0.6%)	1.2%
Q. Cumulative	0.0%	(0.1%)	(0.1%)	0.6%	0.7%	0.8%	1.0%	1.2%	1.7%	1.0%	2.2%



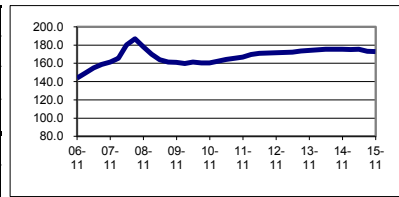
OTTAWA	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	155.4	155.5	155.5	155.8	157.8	158.5	158.1	158.6	160.0	160.0	160.6
Year / Year					1.5%	1.9%	1.7%	1.8%	1.4%	0.9%	1.6%
Quarterly		0.1%	0.0%	0.2%	1.3%	0.4%	(0.3%)	0.3%	0.9%	0.0%	0.4%
Q. Cumulative	0.0%	0.1%	0.1%	0.3%	1.5%	2.0%	1.7%	2.1%	3.0%	3.0%	3.3%



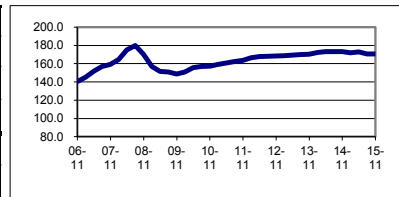
TORONTO	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	152.1	152.1	152.2	153.0	154.1	154.4	155.1	156.2	156.8	157.2	157.7
Year / Year					1.3%	1.5%	1.9%	2.1%	1.8%	1.8%	1.7%
Quarterly		0.0%	0.1%	0.5%	0.7%	0.2%	0.5%	0.7%	0.4%	0.3%	0.3%
Q. Cumulative	0.0%	0.0%	0.1%	0.6%	1.3%	1.5%	2.0%	2.7%	3.1%	3.4%	3.7%



CALGARY	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	172.2	173.4	174.0	174.5	175.3	175.2	175.2	174.8	175.3	173.1	172.7
Year / Year					1.8%	1.0%	0.7%	0.2%	0.0%	(1.2%)	(1.4%)
Quarterly		0.7%	0.3%	0.3%	0.5%	(0.1%)	0.0%	(0.2%)	0.3%	(1.3%)	(0.2%)
Q. Cumulative	0.0%	0.7%	1.0%	1.3%	1.8%	1.7%	1.7%	1.5%	1.8%	0.5%	0.3%



EDMONTON	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	169.1	169.9	170.3	172.1	172.9	173.2	172.9	171.9	172.8	170.5	170.4
Year / Year					2.2%	1.9%	1.5%	(0.1%)	(0.1%)	(1.6%)	(1.4%)
Quarterly		0.5%	0.2%	1.1%	0.5%	0.2%	(0.2%)	(0.6%)	0.5%	(1.3%)	(0.1%)
Q. Cumulative	0.0%	0.5%	0.7%	1.8%	2.2%	2.4%	2.2%	1.7%	2.2%	0.8%	0.8%



VANCOUVER	2013			2014			2015				
	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov	Mid-Feb	Mid-May	Mid-Aug	Mid-Nov
Index	146.9	147.3	147.4	147.8	148.6	149.5	149.0	150.3	151.1	151.5	151.5
Year / Year					1.2%	1.5%	1.1%	1.7%	1.7%	1.3%	1.7%
Quarterly		0.3%	0.1%	0.3%	0.5%	0.6%	(0.3%)	0.9%	0.5%	0.3%	0.0%
Q. Cumulative	0.0%	0.3%	0.3%	0.6%	1.2%	1.8%	1.4%	2.3%	2.9%	3.1%	3.1%

